

THOMSON REUTERS

CHECKPOINT®

# PPC Tax Deskbook and Planning Guides

Trusted answers and a proven path to action



the answer company™

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## WHAT IF YOU COULD BRIDGE THE GAP BETWEEN INTERPRETING TAX LAW AND REPORTING REAL-LIFE CLIENT TRANSACTIONS?

**With PPC Tax Deskbooks and Planning Guides from Thomson Reuters Checkpoint™, you can.**

PPC tax resources have been relied on by thousands of practitioners for over 25 years. The reason is simple: they provide complete and easy-to-understand answers for solving real-life tax return and related planning issues. Other tax publications stop with interpretation and analysis, often leaving you to determine how something should be reported. With PPC tax resources, you get both trusted answers and a clear path to the action you need to take.



## PPC TAX DESKBOOKS — NOW WITH INTERACTIVE PRACTICE AIDS

Featuring industry-leading guidance and time-saving, customized tools for tax professionals, PPC Tax Deskbooks — now with Interactive Practice Aids — offer many ways to help you efficiently prepare accurate, consistent client tax returns with confidence.

- **Address key issues** you or your staff will encounter with expert guidance written by experienced practitioners.
- **Confidently resolve return preparation issues** that are new, different from prior year(s), frequently encountered, missed or misunderstood.
- **Quickly grasp the concepts** with hundreds of real-life examples.
- **Ensure proper reporting and reduce audit triggers** with filled-in forms.
- **Minimize risk of costly errors** with return preparation and review checklists that guide you through troublesome areas.
- **Save time gathering client data** with client organizers that obtain data from clients in consistent formats.
- **Easily identify tax-saving opportunities** by reviewing a client's or prospective client's completed tax return with Roadmaps to tax planning.



## WHAT IF YOU COULD ACCELERATE YOUR STAFF'S PRODUCTIVITY?

### Provide efficient access to trusted answers

Tax compliance work is more challenging than ever before. Tax laws and regulations are incredibly complex and constantly changing, putting added pressure on you and your staff. Tax season continues to shrink as the IRS takes longer to release final forms and to start accepting tax returns due to identity theft and other issues. Interactions with the IRS are more time-consuming than ever due to the explosion of IRS post-filing notices. PPC 709/709, 990, 1040, 1041, 1065, 1120, 1120S, 5500, Payroll Tax Deskbooks have been enhanced with Interactive Practice Aids presented in context so you can cut through your compliance workload with confidence and mitigate busy season pressures. Using an innovative Context Panel, you can easily see in one view all the Interactive Practice Aids available for a particular Key Issue or Illustration (including worksheets, checklists, elections, statements, letters and more) and launch them from wherever they are discussed.

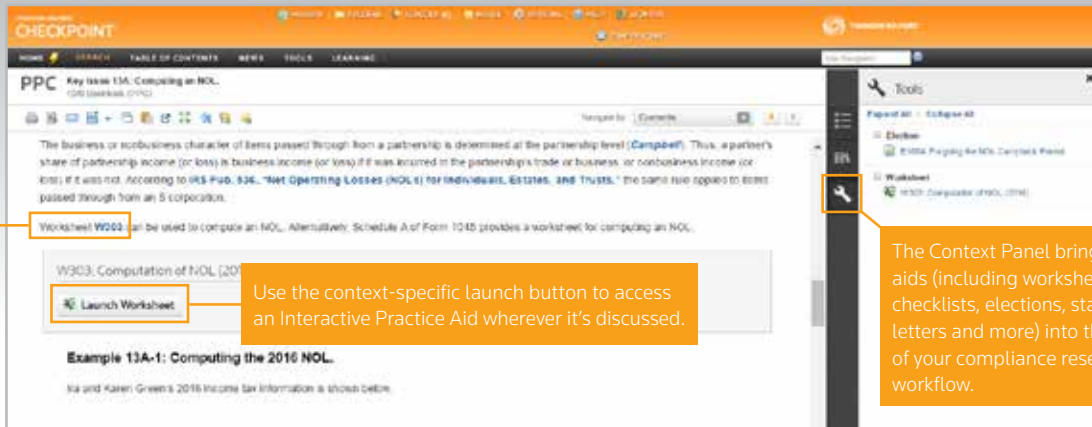
### Empower your staff with a proven path to action

Finding the right answer is often just half of the challenge. PPC Deskbooks — now with Interactive Practice Aids — provide a complete start to finish solution. Provide your staff with efficient access to the trusted answers they need and empower them with a proven path to the actions they need to take. Choose to complete Interactive Practice Aids directly within Checkpoint and save them to a Checkpoint folder or export them and work offline. Current linked references in Key Issues to individual Practice Aid documents have been maintained so you can easily preview a Practice Aid before deciding whether to launch its interactive version. This enhanced experience makes it easier than ever to ensure that your clients' tax returns are accurately, consistently and efficiently prepared.

# SEE HOW IT WORKS

Take your workflow from answer to action when you launch the interactive version of a practice aid directly from a Key Issue or Illustration.

Linked references to practice aid documents enable you to easily preview a practice aid before deciding whether to launch its interactive version.



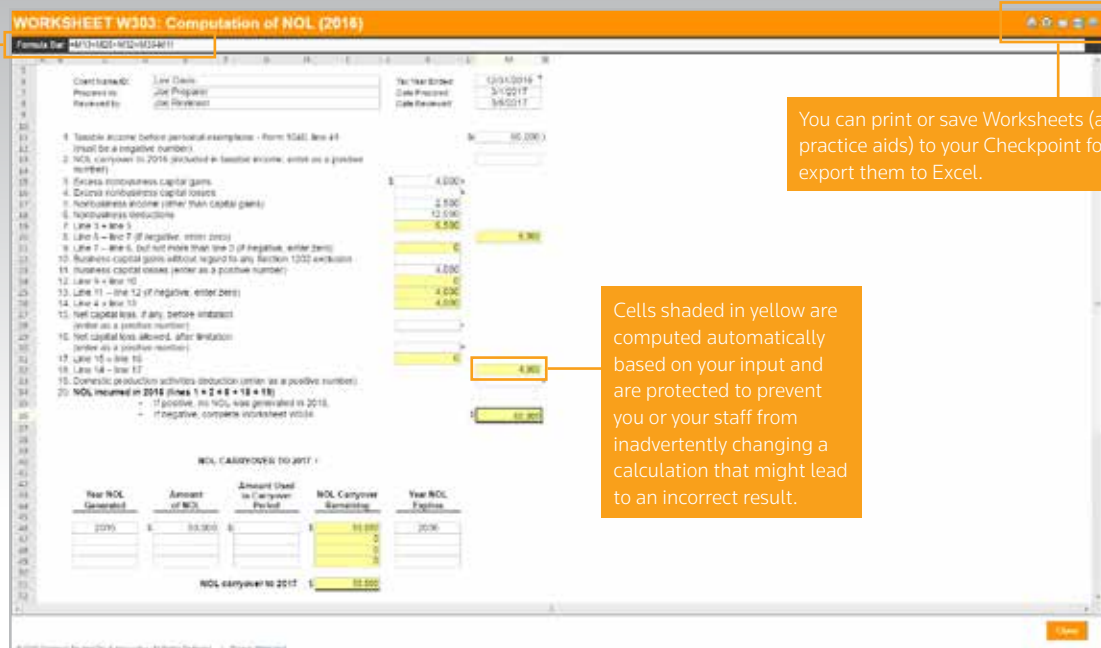
Worksheet W303 can be used to compute an NOL. Alternatively, Schedule A of Form 1045 provides a worksheet for computing an NOL.

Use the context-specific launch button to access an Interactive Practice Aid wherever it's discussed.

The Context Panel brings practice aids (including worksheets, checklists, elections, statements, letters and more) into the context of your compliance research workflow.

Letters, Elections, Statements and Checklists are accessed within Checkpoint through an easy-to-use interview format with your choice of output to MS Word or as PDF files. Worksheets simulate MS Excel.

Use the formula bar to see how a calculation was derived.



You can print or save Worksheets (and other practice aids) to your Checkpoint folders or export them to Excel.

Cells shaded in yellow are computed automatically based on your input and are protected to prevent you or your staff from inadvertently changing a calculation that might lead to an incorrect result.



## INTERACTIVE PRACTICE AIDS ARE INCLUDED IN PPC DESKBOOKS FROM THOMSON REUTERS CHECKPOINT.

### WITH THESE POWERFUL TOOLS, YOU CAN:

- Cut through your compliance workload and be confident that your clients' tax returns are accurately, consistently and efficiently prepared.
- Quickly and easily adopt Interactive Practice Aids within your practice as a quality control standard.
- Meet the demands of increasing tax season workload compression.
- Empower staff to be more self-sufficient and reduce the need to double-check the accuracy of their work — especially for more straightforward returns.
- Better document and demonstrate the value of the services you provide to your clients, paving the way for other engagement opportunities.

PPC Tax Deskbooks are available individually  
and in specially grouped Deskbook libraries.

PPC 1040 Deskbook	.....Now With Interactive Practice Aids
PPC 1041 Deskbook	.....Now With Interactive Practice Aids
PPC 1065 Deskbook	.....Now With Interactive Practice Aids
PPC 1120 Deskbook	.....Now With Interactive Practice Aids
PPC 1120S Deskbook	.....Now With Interactive Practice Aids
PPC 706/709 Deskbook	.....Now With Interactive Practice Aids
PPC 5500 Deskbook	.....Now With Interactive Practice Aids
PPC 990 Deskbook	.....Now With Interactive Practice Aids
PPC Payroll Tax Deskbook	.....Now With Interactive Practice Aids
PPC Tax Elections Deskbook	
PPC Texas Franchise Tax Deskbook	

## PPC TAX PLANNING GUIDES

PPC Tax Planning Guides are the perfect companions to PPC Tax Deskbooks. They provide practical solutions to your clients' tax questions and enable you to confidently provide expert tax advice no matter the scenario. This can lead to increased client satisfaction and help you expand the portfolio of services you offer your clients. You can use the unique roadmap feature in the core Planning Guides to proactively identify profitable tax planning opportunities when reviewing a client's (or prospective client's) completed tax return.

### Business Tax Guidance:

- PPC Business Tax Planning Library on Checkpoint
- PPC Tax Planning Guide: S Corporations
- PPC Tax Planning Guide: Partnerships
- PPC Tax Planning Guide: Closely Held Corporations
- PPC Guide to Limited Liability Companies
- PPC Guide to Choice of Business Entity
- PPC Guide to Buying or Selling a Business
- PPC Guide to Compensation and Benefits
- PPC Guide to Compensation Planning for Small Businesses
- PPC Guide to Small Employer Retirement Plans
- PPC Guide to Cafeteria Plans

### Individual Tax Guidance:

- PPC Individual Tax Planning Library on Checkpoint
- PPC Guide to Tax-Related Identity Theft
- PPC Guide to Self-Employed Individuals
- PPC Guide to Retirement Planning
- PPC Guide to Individual Retirement Accounts
- PPC Guide to Tax Planning for Highly Compensated Individuals
- PPC Guide to Uses and Taxation of Trusts
- PPC Guide to Practical Estate Planning
- PPC Guide to Charitable Giving Strategies
- PPC Guide to Divorce Taxation
- PPC Guide to Personal Financial Planning
- PPC Guide to Life Insurance Strategies
- PPC Guide to Family Partnerships

### Specialized Tax Guidance:

- PPC Guide to Dealing with the IRS
- PPC Guide to Health Care Reform
- PPC Specialized Industry Tax Guide
- PPC Guide to Construction Contractor Taxation
- PPC Homeowners' Association Tax Library

## CONTACT US...

For more information, visit [tax.tr.com](http://tax.tr.com) or call 800.950.1216.

### About Thomson Reuters®

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For more information, visit [tr.com](http://tr.com).

### About Thomson Reuters Checkpoint®

Thomson Reuters Checkpoint® tackles market disruption through integrated research, editorial insight, productivity tools, online learning and news updates along with intelligent links to related content and software. It is relied on by hundreds of thousands of tax and accounting professionals and counts among its customers 97 of the Top 100 U.S. law firms, 99 of the Fortune 100 companies and all of the top 100 U.S. CPA firms.

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